

A Wake Up Call:

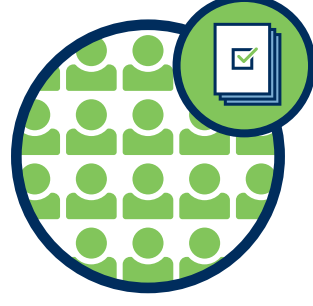
The Harsh Reality of Audit Fatigue



Every organization operating today is subject to IT security compliance and privacy regulations. As more and more regulations come into existence, organizations are struggling to keep pace.



13 the average number of different IT security compliance and/or privacy regulations with which organizations currently comply



22 the average number of dedicated staff required to manage various IT security compliance and/or privacy regulations

Running a team of this scale costs organizations a lot of time and money.

\$3.5m

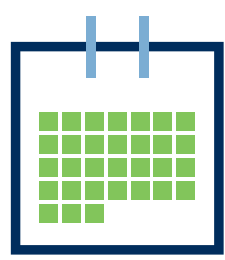
on average is spent each year on activities relating to IT security compliance and/or privacy regulations



Increasing to...

\$4.7m

for those complying with 16 or more regulations



58 working days each quarter are spent responding to audit evidence requests

How organizations handle these regulations has a major impact on the time spent on compliance activities and how security professionals feel about audits.



84% report varied and cumbersome audit processes are time consuming



81% of security professionals report that they personally dread their organization being audited

Complex processes contribute to organizations being non-compliant, resulting in fines that add to the growing cost of compliance.



8 the average number of times non-compliant organizations were fined

\$460,000

the average cost of fines

As more and more organizations migrate their critical systems, applications, and infrastructure to the cloud, they open themselves up to additional compliance activities.

86%

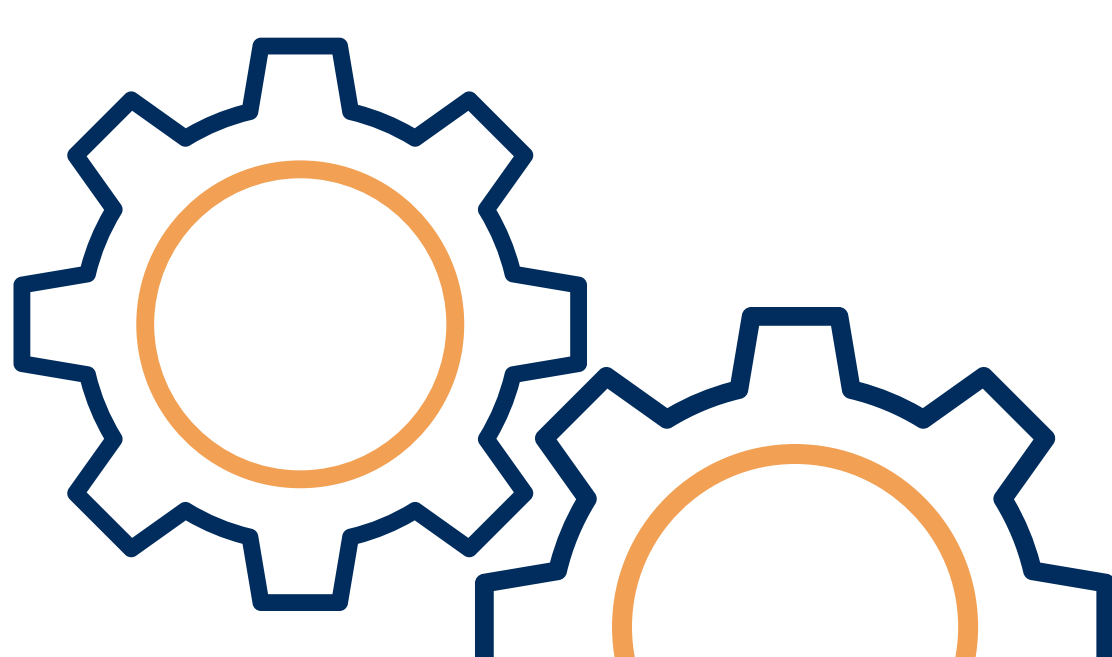
believe that compliance is or will be an issue when moving systems, applications, and infrastructures to the cloud



Given the compliance issues facing organizations, they should look to automation to reduce the time, cost, and effort involved in responding to audits.

99%

believe that their organization would benefit from or would be interested in an automated solution to manage audits



Methodology:

Telos Corporation commissioned independent market research agency Vanson Bourne to conduct the 2020 audit fatigue research. Conducted during July and August 2020, the study surveyed 300 IT security professionals from U.S. organizations with 1,000 or more employees across the private sector, including financial services, IT technology and telecoms, energy, and others.

All interviews were conducted using a rigorous multi-level screening process to ensure that only suitable candidates were given the opportunity to participate.

About Telos Corporation:

Telos Corporation empowers and protects the world's most security-conscious organizations with solutions for continuous security assurance of individuals, systems, and information. Telos' offerings include cybersecurity solutions for IT risk management and information security; cloud security solutions to protect cloud-based assets and enable continuous compliance with industry and government security standards; and enterprise security solutions to ensure that personnel can work and collaborate securely and productively. The company serves military, intelligence and civilian agencies of the federal government, allied nations and commercial organizations around the world. The company is a recipient of the prestigious James S. Cogswell Outstanding Industrial Security Achievement Award from the Defense Security Service (DSS), awarded to less than .03% of eligible organizations. For more information, visit www.telos.com and follow the company on Twitter @TelosNews.